

Town of Triton Tax Structure 2024

At a meeting of council held on November 23, 2023, the following rates and charges were approved pursuant to the terms of the Town's 2024 Budget, and are hereby published in accordance with the provisions of Section 109 (1) of the Municipalities Act.

1. **Section 112 of the Municipalities Act – “Real Property Tax”**
Residential Property - 5.50 Mills on the assessed value of the property.
Commercial Property – 6.00 Mills on the assessed value of the property.
Minimum Tax for Residential and Commercial Property is \$300.00.
2. **Section 120 of the Municipalities Act – Business Tax –**
Minimum Business Tax - \$300.00
Home Based Business Minimum - \$250.00
Restaurants and Arcades – 11 Mills
Construction – 9 Mills
Fish Collectors – 15 Mills
Shell Fish Collectors – 5.5 Mills
Equipment Rentals & Garages – 20 Mills
Banks – 9.3 Mills
Retail (Grocery, Hardware, Sawmills), Motel & Bed & Breakfasts – 10 Mills
Marine Service Centre – 11 Mills
Drugstores – 12.5 Mills
Beauty Salons/Barber Shops – 18 Mills
Siding Products – 268 Mills
Photography – 45 Mills
Manufacturing – 14.5 Mills
3. **Section 126 (1) of the Municipalities Act – Poll Tax** - \$280.00 per Annum/per person.
4. **Section 130 (1) of the Municipalities Act –**
Residential Water/Sewer - \$386.00
Residential Water - \$241.00
Commercial Water/Sewer - \$458.00
Commercial Water - \$265.00
Schools and Churches - \$626.00
5. **Section 407 of the Municipalities Act – Permits**
Building Permit .50 per thousand
Minimum building permit - \$20.00
6. **Section 136 of the Municipalities Act – Tax Certificates** - \$50.00
7. **Taxation of “Utilities and Cable Television Companies”**
2.5% of 2023 Gross Revenue, as stated in the Act respecting the taxation of utilities and cable television companies.
8. **Section 107 (1) Municipalities Act – Interest**
INTEREST WILL BE CHARGED ON ALL ACCOUNTS IN ARREARS, AS OF JANUARY 1ST, 2025, AT A RATE OF 2% PER MONTH.
9. **Section 101 (2) Municipalities Act – Imposition of Taxes**
DUE DATE FOR PAYMENT OF ALL 2024 TAXES IS JUNE 30TH, 2024, WITH THE EXCEPTION OF WATER & SEWER WHICH IS DUE MONTHLY/QUARTERLY, AND MUST BE PAID IN FULL FOR THE YEAR BY DECEMBER 31ST, 2024.

Marcus Vincent
Administrative Officer